



Member NASD/SIPC
12401 Research Blvd
Bldg 2, Suite 350
Austin, TX 78759
(512) 320-5444

A Charles Schwab Company

Statement of Account

RABINOVICH & ASSOCIATES LP			Account Information		Statement Period	
			Account Number: 19571959		November 1,2006 to November 30,2006	
Account Activity						
Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
11/21/06	Short	Bought	500	RESEARCH IN MOTION LTD NBLI9	137.03	(68,515.00)
11/21/06	Short	Sold	-500	CA7609751028 2407320 RESEARCH IN MOTION LTD NBLUY	137.35	68,662.93
11/21/06	Short	Bought	1,000	CA7609751028 2407320 RESEARCH IN MOTION LTD NBMV8	138	(138,009.95)
11/21/06	Short	Bought	1,000	CA7609751028 2407320 RESEARCH IN MOTION LTD NBNSY	137.87	(137,870.00)
11/21/06	Short	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD NBNFT	137	(68,509.95)
11/21/06	Short	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD NBOR5	137.1	(68,559.95)
11/21/06	Short	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD NBORI	136.994	(68,497.00)
11/21/06	Short	Sold	-500	CA7609751028 2407320 RESEARCH IN MOTION LTD NBQJS	137.65	68,812.92
11/21/06	Short	Bought	600	CA7609751028 2407320 RESEARCH IN MOTION LTD NBR5C	136.8729833	(82,133.74)
11/21/06	Short	Sold	-100	CA7609751028 2407320 RESEARCH IN MOTION LTD NBQT2	137.05	13,694.62

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Statement Period
November 1, 2006 to November 30, 2006

Account Activity

Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
11/21/06	Short	Sold	-500	RESEARCH IN MOTION LTD NBQT4	137.4	68,687.93
11/21/06	Short	Sold	-500	CA7609751028 2407320 RESEARCH IN MOTION LTD NBRY9	137.3	68,637.93
11/21/06	Short	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD NBTMV	136.39	(68,195.00)
11/21/06	Short	Bought	1,000	CA7609751028 2407320 RESEARCH IN MOTION LTD NBUCG	137.863	(137,863.00)
11/21/06	Short	Mark to Market		CA7609751028 2407320 SHORT ACCT. MARK TO MARKET		(206.38)
11/22/06	Short	Sold	-5,000	HANDHELD ENTERTAINMENT INC NBCE5	6.01	30,039.11
11/22/06	Short	Bought	5,000	HANDHELD ENTERTAINMENT INC NBM15	6.09	(30,459.95)
11/22/06	Short	Sold	-500	JO-ANN STORES INC. 1A82U	20.622	10,300.73
11/22/06	Short	Bought	500	JO-ANN STORES INC. 1A942	20.6	(10,309.95)
11/22/06	Short	Sold	-500	RESEARCH IN MOTION LTD NB903	139.38	69,687.85
11/22/06	Short	Sold	-500	CA7609751028 2407320 RESEARCH IN MOTION LTD NB9KL	139.31	69,642.90
11/22/06	Short	Sold	-500	CA7609751028 2407320 RESEARCH IN MOTION LTD NB8L2	139.516	69,745.90
11/22/06	Short			CA7609751028 2407320		



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Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
11/22/06	Short	Sold	-500	RESEARCH IN MOTION LTD NBAI1	139.51	69,742.90
11/22/06	Short	Sold	-500	RESEARCH IN MOTION LTD NBBKL	139 1/2	69,747.84
11/22/06	Short	Sold	-100	RESEARCH IN MOTION LTD NBC0U	139.3	13,919.62
11/22/06	Short	Sold	-200	RESEARCH IN MOTION LTD NBCNS	139.55	27,899.19
11/22/06	Short	Sold	-500	RESEARCH IN MOTION LTD NBCLS	139.538	69,766.85
11/22/06	Short	Sold	-500	RESEARCH IN MOTION LTD NBE0N	139.34	69,667.85
11/22/06	Short	Bought	500	RESEARCH IN MOTION LTD NBEFL	139.282	(69,650.95)
11/22/06	Short	Bought	500	RESEARCH IN MOTION LTD NBE7M	138.99	(69,495.00)
11/22/06	Short	Bought	34	RESEARCH IN MOTION LTD NBHM5	138.9	(4,732.55)
11/22/06	Short	Sold	-500	RESEARCH IN MOTION LTD NBIUT	139.52	69,757.85

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CyberTrader®
A Charles Schwab Company

Statement of Account

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Account Number: 19571959			November 1, 2006 to November 30, 2006			
Account Activity						
Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
11/22/06	Short	Bought	500	RESEARCH IN MOTION LTD NBK00	139	(69,500.00)
11/22/06	Short	Bought	200	CA7609751028 2407320 RESEARCH IN MOTION LTD NBK8F	138.94535	(27,799.02)
11/22/06	Short	Bought	966	CA7609751028 2407320 RESEARCH IN MOTION LTD NBLU6	139	(134,274.00)
11/22/06	Short	Bought	1,500	CA7609751028 2407320 RESEARCH IN MOTION LTD NBM16	139.17	(208,764.95)
11/22/06	Short	Bought	100	CA7609751028 2407320 RESEARCH IN MOTION LTD NBM7S	139.05	(13,914.95)
11/22/06	Short	Mark to Market		CA7609751028 2407320 SHORT ACCT. MARK TO MARKET		(1,017.27)
11/30/06	Short	Mark to Market		SHORT ACCT. MARK TO MARKET		(522.35)
Total: Short Account Balance						(522.35)

Scudder MM Port

MoneyFund		OPENING BALANCE		109,610.33
11/03/06	MoneyFund	Received	DEPOSIT: MM PORTFOLIO	7,478.78
11/07/06	MoneyFund	Disbursed	REDEEM: MM PORTFOLIO	(24,705.04)
11/08/06	MoneyFund	Disbursed	REDEEM: MM PORTFOLIO	(14,834.87)
11/09/06	MoneyFund	Disbursed	REDEEM: MM PORTFOLIO	(7,929.88)
11/10/06	MoneyFund	Received	DEPOSIT: MM PORTFOLIO	44,299.25
11/13/06	MoneyFund	Received	DEPOSIT: MM PORTFOLIO	39,264.11
11/16/06	MoneyFund	Disbursed	REDEEM: MM PORTFOLIO	(8,076.80)
11/17/06	MoneyFund	Disbursed	REDEEM: MM PORTFOLIO	(980.21)

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Statement of Account

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Account Information

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Statement Period

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Account Activity

Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
11/20/06	MoneyFund	Received		DEPOSIT: MM PORTFOLIO		17,979.53
11/21/06	MoneyFund	Disbursed		REDEEM: MM PORTFOLIO		(7,749.95)
11/22/06	MoneyFund	Disbursed		REDEEM: MM PORTFOLIO		(43,960.09)
11/22/06	MoneyFund	Disbursed		REDEEM SD MM PORTFOLIO		(17,015.00)
11/24/06	MoneyFund	Received		DEPOSIT: MM PORTFOLIO		67,905.26
11/27/06	MoneyFund	Disbursed		REDEEM SD MM PORTFOLIO		(14,015.00)
11/29/06	MoneyFund	Disbursed		REDEEM: MM PORTFOLIO		(3,214.21)
11/30/06	MoneyFund	Money Fund Dividends		4.351% 11/01-11/30 128852		460.90
11/30/06	MoneyFund	Disbursed		REDEEM: MM PORTFOLIO		(10,069.90)
Total: Scudder MM Port Balance						134,447.21

Trades Pending Settlement

Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
11/30/06	Short	Sold	-1,000	SYNOPSYS INC	25.85	25,849.20
				NBTJZ		
11/30/06	Short	Sold	-1,000	SYNOPSYS INC	25.82	25,809.25
				NBV2L		
11/30/06	Short	Sold	-1,000	SYNOPSYS INC	25.86	25,859.20
				NBVPQ		
11/30/06	Short	Bought	3,000	SYNOPSYS INC	25 3/4	(77,253.00)
				NBZVV		
11/30/06	Short	Sold	-1,000	SYNOPSYS INC	25.83	25,829.20
				NC2KG		
11/30/06	Short	Sold	-1,000	SYNOPSYS INC	25.86	25,859.20
				NC2QU		
11/30/06	Short	Sold	-1,000	SYNOPSYS INC	25.84	25,829.25
				NC3NT		
11/30/06	Short	Bought	3,000	SYNOPSYS INC	25 3/4	(77,259.95)
				NC4UM		



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RABINOVICH & ASSOCIATES LP

Settled Trades Summary:

TOTAL PURCHASED (USD):	4,695,068.04	TOTAL SHARES PURCHASED:	113,420.00
TOTAL SOLD (USD):	4,672,474.02	TOTAL SHARES SOLD:	111,800.00

SIPC does not cover commodity contracts and options on futures.

DPP and REIT securities are generally illiquid and the estimated value of these securities may not be realized upon liquidation of the security. The value of the security will differ from the purchase price. In the event valuations are provided, they will be based upon estimated values obtained from the issuer's annual report. However, in some cases accurate valuation information is not available and will not be provided.

NASD has filed with the SEC a proposed rule change to amend NASD Rule 2340 to require that account statements include a statement that advises each customer to promptly report any inaccuracy or discrepancy in that person's account to his or her brokerage firm and clearing firm (where these are different firms) and to re-confirm any oral communications in writing. http://www.nasd.com/stellent/groups/rules_regs/documents/rule_filing/nasdw_011958.pdf

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction. When we use information from your check to make an electronic fund transfer, funds may be withdrawn from your account as soon as the same day your payment is received, and you will not receive your check back from your financial institution. Please contact your broker if you have questions about electronic check collection or do not want your payments collected electronically.

Pursuant to SEC Rule 606, Pension Financial Services, Inc. is required to make publicly available a quarterly report with regard to its routing of non-directed orders. For the purpose of this Rule, we have entered into an agreement with Quantum5 Market Surveillance * Division of S3 Matching Technologies * to disclose all required information pertaining to this rule. <ftp://public.s3.com/11ac1-6/psi>

THE NASD REQUIRES THAT WE NOTIFY YOU IN WRITING OF THE AVAILABILITY OF AN INVESTOR BROCHURE THAT INCLUDES INFORMATION DESCRIBING THE NASD'S PUBLIC DISCLOSURE PROGRAM ("PROGRAM"). TO OBTAIN A BROCHURE OR MORE INFORMATION ABOUT THE PROGRAM OR NASD, CONTACT THE NASD PROGRAM HOTLINE AT (800) 289-9999 OR ACCESS THE NASD WEB SITE AT www.nasdbrokercheck.com

* End of Statement *



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Statement of Account

RABINOVICH & ASSOCIATES LP
2250 E 4TH ST
APT 2C
BROOKLYN NY 11223-4808

Account Information

Account Number: 19571959
Financial Advisor #: CY00

Your Financial Advisor

CYBERTRADER, INC. HOUSE REP
(512) 320-5444

Statement Period

December 1, 2006 to December 31, 2006

Office Serving You

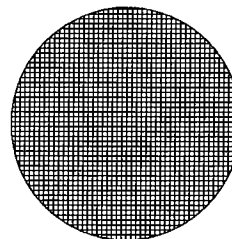
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Account Value

Asset Category	Current Value 12/31/06	Prior Value 11/30/06	Percent of Acct Assets	Estimated Annual Income	Estimated Current Yield
Cash Account Balance	0.00	3.33			
Margin Account Balance	0.00	522.35			
Money Fund Balance	84,149.16	134,447.21	98.83%	3,682.37	4.38%
Options, Rights, Warrants	1,000.00	2,375.00	1.17%		
Total Portfolio Values	85,149.16	137,347.89	100.00%	3,682.37	4.32%
Less: Margin Loan Balance	0.00	0.00			
Total Account Value	85,149.16	137,347.89	100.00%	3,682.37	4.32%
Short Account Balance	11,032.00	(522.35)	12.96%		

Asset Allocation

CASH + MNYMKT
98.96%



Items less than 2% are not reflected on this pie chart.

Income Summary

	This Period	Year to Date
Credit Interest	0.00	20.91
Money Fund Dividends	399.50	3,537.67
Margin Interest	0.00	(170.96)
Total Income	399.50	3,387.62

5. (continued) back office functions for the Customer's Introducing Broker. The Customer confirms to You that the Customer is relying for any advice concerning the Customer's Account solely on the Customer's Introducing Broker. The Customer understands that You are not a principal or partner with and do not control in any way, the Introducing Broker or its representatives, employees or other agents. The Customer understands that You will not review the Customer's account and will have no responsibility for trades made in the Customer's Account. The Customer agrees that You shall not be responsible or liable for any acts or omissions of the Introducing Broker or its representatives, employees or other agents.

THE FOLLOWING ARBITRATION AGREEMENT SHOULD BE READ IN CONJUNCTION WITH THESE DISCLOSURES:

- a. ALL PARTIES TO THIS AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT, INCLUDING THE RIGHT TO A TRIAL BY JURY EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORM IN WHICH A CLAIM IS FILED;
- b. ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY'S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.
- c. THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS;
- d. THE ARBITRATORS DO NOT HAVE TO EXPLAIN THE REASONS FOR THEIR AWARD.
- e. THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.
- f. THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.
- g. THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT.

6. **ARBITRATION AGREEMENT.** ANY AND ALL CONTROVERSIES, DISPUTES OR CLAIMS BETWEEN THE UNDERSIGNED AND YOU, OR THE INTRODUCING BROKER, OR THE AGENTS, REPRESENTATIVES, EMPLOYEES, DIRECTORS, OFFICERS OR CONTROL PERSONS OF YOU OR THE INTRODUCING BROKER, ARISING OUT OF, IN CONNECTION WITH, FROM OR WITH RESPECT TO (a) ANY PROVISIONS OF OR THE VALIDITY OF THIS AGREEMENT OR ANY RELATED AGREEMENTS, (b) THE RELATIONSHIP OF THE PARTIES HERETO, OR (c) ANY CONTROVERSY ARISING OUT OF YOUR BUSINESS, THE INTRODUCING BROKER'S BUSINESS OR THE UNDERSIGNED'S ACCOUNTS, SHALL BE CONDUCTED PURSUANT TO THE CODE OF ARBITRATION PROCEDURE OF THE NASD. ARBITRATION MUST BE COMMENCED BY SERVICE OF A WRITTEN DEMAND FOR ARBITRATION OR A WRITTEN NOTICE OF INTENTION TO ARBITRATE. THE DECISION AND AWARD OF THE ARBITRATOR (S) SHALL BE CONCLUSIVE AND BINDING UPON ALL PARTIES, AND ANY JUDGMENT UPON ANY AWARD RENDERED MAY BE ENTERED IN A COURT HAVING JURISDICTION THEREOF, AND NEITHER PARTY SHALL OPPOSE SUCH ENTRY.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; or (ii) the class is de-certified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

7. **Other Agreements; Option Transactions, Charges.** The Customer agrees to be bound by the terms of Your Customer Account Agreement; if the Customer trades on margin or has short positions, the Customer agrees to be bound by the terms of Your Customer Margin and Short Account Agreement. If the Customer trades any options, the customer agrees to be bound by the terms of Your Customer Option Agreement. If this is a joint Account, the Customers agree to be bound by Your Joint Account Agreement. The Customer understands that copies of these agreements are available from You and, to the extent applicable, are incorporated by reference herein. The terms of these other agreements are in addition to the provisions of this Agreement and any other written agreements between You and the Customer. You may charge the Customer Account maintenance fees, security transfer fees and account transfer fees, and other charges or fees as agreed between You and the Customer's Introducing Broker or as independently established by You.

8. **Option Account.** Assignment notices for option contracts are allocated among client short positions pursuant to a manual procedure which randomly selects from all client short option positions, including positions established on the day of assignment, those contracts which are subject to exercise. The writer of an American-style option is subject to being assigned an exercise at any time after he has written the option until the option expires. By contrast, the writer of a European-style option is subject to exercise assignment only during the exercise period. A more detailed description of Your random allocation procedure is available upon request. In accordance with the Customer Option Agreement, if applicable, the Customer must promptly notify the Introducing Broker of any change in the Customer's objectives or financial situation. Individual options commissions and other related charges have been included in the Customer's Confirmation; however, a summary of this information will be made available to the Customer upon request. The Customer must promptly advise the Introducing Broker of any material change in the customer's investment objectives or financial situation.

9. **Miscellaneous.** Your financial statement is available for personal inspection or will be mailed on the Customer's request. The headings of each section of the Agreement are descriptive only and do not modify or qualify any provision of this Agreement. Except as provided in this Agreement, no provision of this Agreement may be altered, modified or amended unless in writing signed by Your authorized representative. This Agreement and all provisions shall inure to the benefit of You and Your successors, Your assigns, the Customer's Introducing Broker, and all other persons specified in Paragraph 6 above. With respect to any free credit balance included on the Account statement, such funds are not segregated and may be used in Your business, subject to the limitations of 17 CFR Section 240.15c3-3 of the Securities Exchange Act of 1934. The Customer may receive these funds in the normal course of business following demand to You. You shall not be liable for losses caused directly or indirectly by any events beyond Your reasonable control. The costs and expenses of collection of the debit balance and any unpaid deficiency in the Account of the Customer with You, including but not limited to reasonable attorneys' fees and expenses, incurred and payable or paid by You shall be payable to You by the Customer. The estimated annual income, estimated current yield, and market value calculations are estimates only, and have been obtained or prepared from sources You consider to be reliable, but You make no assurance as to their accuracy.

The Account of the Customer is subject to the following terms and conditions ("Agreement") which the Customer agrees to, and accepts by use, maintenance and/or continuation of the Account notwithstanding any notice or statement of intention to You to the contrary.

1. **Definitions.** "Account" shall refer individually and collectively to all accounts which the Customer has previously opened, now has open or may open in the future, in which the Customer has any interest, with You or any Introducing Broker, and any and all previous, current and future transactions in such accounts. "Customer" refers to the individual(s) and/or entity(ies) in whose name the Account referenced on the face of this Account statement is carried or who may otherwise have any interest in an Account. "Introducing Broker" means any brokerage firm which introduces securities transactions on behalf of the Customer, which transactions are cleared through You, whether one or more. "Obligations" means all indebtedness, debit balances, liabilities or other obligations of any kind of the Customer to You, whether now existing or hereafter arising. "Securities or other Property" shall mean all money, securities, commodities or other property of every kind and nature and all contracts and options relating thereto, whether for present or future delivery. "You" or "Your" refers to Person Financial Services, Inc.

2. **Payment of Indebtedness Upon Demand.** The Customer shall at all times be liable for the payment upon demand of any Obligations owing from the Customer to You, and Customer shall be liable to You for any deficiency remaining in any Account in the event of the liquidation thereof, in whole or in part, by You, the Introducing Broker, or by the Customer, and the Customer shall pay such Obligations upon demand.

3. **Security Interest; Liquidation.** All Securities or other property now or hereafter held, carried or maintained by You in or for the Account shall be subject to a first and prior lien and security interest for the discharge of all of the Obligations of the Customer and are to be held by You as security for the payment of the Obligations of the Customer to You, to the fullest extent allowed by law. You shall have the right to transfer Securities or other Property so held by You from, to or to any Account of the Customer whenever You so determine. Whenever the Customer does not, on or before the settlement date, pay in full for any Securities or other Property purchased for the Account of the Customer, or deliver any Securities or other Property sold for such Account, or if any other Obligations of the Customer to You are unpaid, You are authorized (a) until payment or delivery is made, to pledge, repledge, hypothecate or rehypothecate, without notice, any and all Securities or other Property which You may hold for the Customer (either individually or jointly with others), separately or in common with other Securities or other Property, for the sum then due for a greater or lesser sum and without retaining in Your possession and control for delivery a like amount of similar Securities or other Property; (b) to sell any or all Securities or other Property which You may hold for the Customer (either individually or jointly with others); (c) to sell any or all Securities or other Property in the Account of the Customer (either individually or jointly with others); (d) to sell any or all Securities or other Property which may be short in such Account; and/or (e) to cancel any open orders and to close any or all outstanding contracts; all without notice of sale or purchase, or other notice or advertisement, and that any prior demand or notice shall not be a waiver of Your rights provided herein. You shall have the discretion to determine which Securities or other Property are to be sold and which contracts are to be closed. Any such sales or purchases may be made at Your discretion on any exchange, the over-the-counter market or any other market where such business is usually transacted, or at public auction or private sale, and You, Your affiliates or the Introducing Broker or its affiliates may be the purchaser or seller for any such person's own Account. You are authorized, in Your discretion, should You for any reason whatsoever deem it necessary for Your protection, without notice, to cancel any outstanding order, to close out the Account of the Customer, in whole or in part, or to close out any commitment made on behalf of the Customer.

4. **Lending Agreement; Margin or Short Accounts.** With respect to any margin or short Account maintained by the Customer, You are authorized to lend to yourself, as principal or otherwise, or to others, any Securities or other Property held by You on margin for any Account or as collateral therefor either separately or without other securities. The Customer will at all times maintain such Securities or other Property in the Account of the Customer for margin and/or maintenance purposes as required by You in Your sole discretion, on demand, in accordance with Your general policies regarding margin and maintenance requirements, as such may be modified from time to time, or at other times as You may require, and will be charged, in accordance with Your usual custom or as otherwise determined by You with interest at rates permitted by the laws of the State of Texas. With respect to any margin or short Account of the Customer, You shall have the right at any time and from time to time, in accordance with Your general policies regarding Your margin or maintenance requirements, short Accounts or Accounts in general, as such may be modified from time to time, or at an earlier point in time than called for by said general policies, in the event that You feel insecure with respect to the Customer's account for any reason in Your sole discretion: (a) to sell any or all Securities or other Property which You may hold for the Customer (either individually or jointly with others); (b) to sell any or all Securities or other Property in the Account of the Customer with You (either individually or jointly with others); (c) to buy any or all Securities or other Property which may be short in such Account; and/or (d) to cancel any open orders and to close any or all outstanding contracts; all without demand or notice shall not be a waiver of Your rights provided herein. You shall have the discretion to determine which Securities or other Property are to be sold and which contracts are to be closed. Any such sales or purchases may be made at Your discretion on any exchange, the over-the-counter market or any other market where such business is usually transacted, or at public auction or private sale, and You, Your affiliates or the Introducing Broker or its affiliates may be the purchaser or seller for any such person's own Account.

5. **Account Carried as Clearing Broker.** The Customer understands that You are carrying the Account of the Customer as clearing broker by arrangement with the Customer's Introducing Broker through whose courtesy the Account of the Customer has been introduced to You. The Customer understands that You act as custodian for funds and securities deposited with You, through the Customer's Introducing Broker, or as a result of transactions You may process for the Customer's Account. Inquiries regarding the Customer's Account or the activity therein should be directed to the Introducing Broker. If Customer is unable to reach the Introducing Broker concerning account activity, or complaint, Customer may contact Person at 1700 Pacific Avenue, Suite 1400, Dallas, TX 75201, (214) 765-1100, and speak with the Compliance Department. The Customer understands that the Introducing Broker and not You, is responsible for compliance with all applicable laws and regulations in connection with the Customer's Account. Until receipt by You from the Customer of written notice to the contrary, you may accept and rely upon from such Introducing Broker and its representatives, employees and other agents, without any inquiry or investigation by You: (a) orders for the purchase or sale in the Customer's Account of Securities or other Property; and (b) any other instructions concerning the Customer's Account. The Customer understands that You act only to clear trades introduced by the Customer's Introducing Broker and to effect other



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Account Number: 19571959				December 1,2006 to December 31,2006				
Portfolio Positions								
Cash & Equivalents	Symbol/ Cusip	Account Type	Quantity	Current Price	Current Value	Percent of Acct Assets	Estimated Annual Income	Estimated Current Yield
Cash		Cash			0.00			
Money Market Fund		MoneyFund		1.00	84,149.16	98.83%	3,682.37	4.38%
Total: Cash & Equivalents					84,149.16	98.83%	3,682.37	4.38%
Options								
ACCENTURE LTD JAN '07 @ 35 PUT 100 MULTIPLIER	ACN MG	Margin	100	.1	1,000.00	1.17%		
Total: Options					1,000.00	1.17%		
Total: Portfolio Values					85,149.16	100.00	3,682.37	4.32%
Less: Margin Loan Balance		Margin			0.00			
Total: Account Net Assets/Equity					85,149.16	100.00	3,682.37	4.32%
Short Account Balance		Short			11,032.00	12.96%		
Short Account Equity					11,032.00	12.96%		

Account value and totals are based only on priced securities. We may be unable to price all securities in your account. For municipal securities and some other fixed income securities, prices are approximate (not actual market bids) and are provided only as a general guide. They do not necessarily reflect actual market prices. For current prices, please contact your financial consultant.

Statement of Account

RABINOVICH & ASSOCIATES LP				Account Information		Statement Period	
				Account Number: 19571959		December 1,2006 to December 31,2006	
Account Activity							
Cash Account	Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
		Cash			OPENING BALANCE		3.33
	12/01/06	Cash	Disbursed		DEPOSIT: MM PORTFOLIO		(3.33)
	12/06/06	Cash	Journal		DOMESTIC WIRE FEE		(15.00)
	12/06/06	Cash	Received		REDEEM SD MM PORTFOLIO		7,015.00
	12/06/06	Cash	Journal		WIRE TRANSFER		(7,000.00)
Total: Cash Account Balance							0.00

Margin Account							
		Margin			OPENING BALANCE		522.35
12/05/06	Margin	Bought	10		COPART INC	.6	(619.95)
					DEC '06 @ 30 PUT		
					100 MULTIPLIER		
12/05/06	Margin	Bought	100		COPART INC	.7	(7,109.95)
					DEC '06 @ 30 PUT		
					100 MULTIPLIER		
12/05/06	Margin	Bought	15		COPART INC	.7	(1,074.95)
					DEC '06 @ 30 PUT		
					100 MULTIPLIER		
12/05/06	Margin	Bought	100		PHOTRONICS INC	.35	(3,609.95)
					DEC '06 @ 15 PUT		
					100 MULTIPLIER		
12/06/06	Margin	Sold	-105		COPART INC	1.05	10,909.71
					DEC '06 @ 30 PUT		
					100 MULTIPLIER		
12/06/06	Margin	Sold	-20		COPART INC	.95	1,869.99
					DEC '06 @ 30 PUT		
					100 MULTIPLIER		
12/06/06	Margin	Sold	-60		PHOTRONICS INC	.2	1,130.01
					DEC '06 @ 15 PUT		
					100 MULTIPLIER		



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Statement of Account

RABINOVICH & ASSOCIATES LP

Account Information

Account Number: 19571959

Statement Period

December 1, 2006 to December 31, 2006

Account Activity

Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
12/06/06	Margin	Sold	-40	PHOTONICS INC DEC '06 @ 15 PUT 100 MULTIPLIER	.15	550.03
12/06/06	Margin	Received		REDEEM: MM PORTFOLIO		11,892.45
12/07/06	Margin	Disbursed		DEPOSIT: MM PORTFOLIO		(14,458.74)
12/11/06	Margin	Journal		DOMESTIC WIRE FEE		(15.00)
12/11/06	Margin	Received		REDEEM SD MM PORTFOLIO		18,015.00
12/11/06	Margin	Journal		WIRE TRANSFER		(18,000.00)
12/14/06	Margin	Bought	30	ADOBE SYSTEMS INC (DE) DEC '06 @ 42 1/2 CALL 100 MULTIPLIER	.4	(1,239.95)
12/14/06	Margin	Bought	50	ADOBE SYSTEMS INC (DE) DEC '06 @ 42 1/2 CALL 100 MULTIPLIER	.45	(2,309.95)
12/14/06	Margin	Sold	-80	ADOBE SYSTEMS INC (DE) DEC '06 @ 42 1/2 CALL 100 MULTIPLIER	.65	5,109.89
12/15/06	Margin	Bought	500	RESEARCH IN MOTION LTD NBNLQ CA7609751028 2407320	136	(68,009.95)
12/15/06	Margin	Bought	500	RESEARCH IN MOTION LTD NBOA7 CA7609751028 2407320	135.944	(67,972.00)
12/15/06	Margin	Bought	500	RESEARCH IN MOTION LTD NBNZH CA7609751028 2407320	135.95	(67,975.00)
12/15/06	Margin	Bought	300	RESEARCH IN MOTION LTD NBP87 CA7609751028 2407320	135.79	(40,746.95)
12/15/06	Margin	Bought	500	RESEARCH IN MOTION LTD NBPFO CA7609751028 2407320	135.95	(67,984.95)



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Statement of Account

RABINOVICH & ASSOCIATES LP

Account Information

Account Number: 19571959

Statement Period

December 1, 2006 to December 31, 2006

Account Activity

Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
12/15/06	Margin	Bought	500	RESEARCH IN MOTION LTD NBQ89	135.95	(67,975.00)
12/15/06	Margin	Bought	100	CA7609751028 2407320 RESEARCH IN MOTION LTD NBQEE	135.78	(13,578.00)
12/15/06	Margin	Sold	-900	CA7609751028 2407320 RESEARCH IN MOTION LTD NBW50	136.2288889	122,602.22
12/15/06	Margin	Sold	-500	CA7609751028 2407320 RESEARCH IN MOTION LTD NBWOF	136.2	68,087.95
12/15/06	Margin	Sold	-1,000	CA7609751028 2407320 RESEARCH IN MOTION LTD NBX6Q	136.205	136,200.80
12/15/06	Margin	Sold	-500	CA7609751028 2407320 RESEARCH IN MOTION LTD NBXXM	136.2	68,097.90
12/15/06	Margin	Mark to Market		CA7609751028 2407320 SHORT ACCT. MARK TO MARKET		(768.22)
12/18/06	Margin	Bought	500	RESEARCH IN MOTION LTD NBK6Z	135.83	(67,924.95)
12/18/06	Margin	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD NBEGD	135.8	(67,900.00)
12/18/06	Margin	Sold	-500	CA7609751028 2407320 RESEARCH IN MOTION LTD NBN5D	135.692	67,843.90
12/18/06	Margin	Sold	-500	CA7609751028 2407320 RESEARCH IN MOTION LTD NBQ1C	135.61	67,792.95
				CA7609751028 2407320		

Statement of Account

RABINOVICH & ASSOCIATES LP

Account Information

Account Number: 19571959

Statement Period

December 1, 2006 to December 31, 2006

Account Activity

Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
12/18/06	Margin	Mark to Market		SHORT ACCT. MARK TO MARKET		2,736.63
12/19/06	Margin	Disbursed		DEPOSIT: MM PORTFOLIO		(3,529.40)
12/19/06	Margin	Expired	-90	JO-ANN STORES INC. DEC '06 @ 17 1/2 PUT 100 MULTIPLIER		
12/19/06	Margin	Received		REDEEM SD MM PORTFOLIO		460.00
12/19/06	Margin	Bought	300	RESEARCH IN MOTION LTD NBIL5	132.67	(39,810.95)
12/19/06	Margin	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD NB1J	132.8	(66,409.95)
12/19/06	Margin	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD NB1ZV	132.7	(66,350.00)
12/19/06	Margin	Sold	-500	CA7609751028 2407320 RESEARCH IN MOTION LTD NBLMI	133.17	66,572.99
12/19/06	Margin	Bought	200	CA7609751028 2407320 RESEARCH IN MOTION LTD NBOFC	132 3/4	(26,550.00)
12/19/06	Margin	Sold	-500	CA7609751028 2407320 RESEARCH IN MOTION LTD NBPMB	132.8	66,397.96
12/19/06	Margin	Sold	-500	CA7609751028 2407320 RESEARCH IN MOTION LTD NBP0J	132.87	66,423.01
12/19/06	Margin	Expired	-30	CA7609751028 2407320 SIGMA DESIGNS INC DEC '06 @ 22 1/2 PUT 100 MULTIPLIER		



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Statement of Account

RABINOVICH & ASSOCIATES LP

Account Information

Account Number: 19571959

Statement Period

December 1, 2006 to December 31, 2006

Account Activity

Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
12/19/06	Margin	Expired	-50	SYNOPSIS INC DEC '06 @ 25 PUT 100 MULTIPLIER		
12/20/06	Margin	Bought	100	ACCENTURE LTD JAN '07 @ 35 PUT 100 MULTIPLIER	1.05	(10,609.95)
12/20/06	Margin	Bought	1,000	SANDISK CORPORATION NB9YL	43.38	(43,389.95)
12/20/06	Margin	Bought	2,000	SANDISK CORPORATION NBATB	43.4	(86,809.95)
12/20/06	Margin	Bought	1,000	SANDISK CORPORATION NBBTR	43.4	(43,409.95)
12/20/06	Margin	Bought	1,000	SANDISK CORPORATION NBC3C	43.38	(43,380.00)
12/20/06	Margin	Bought	1,000	SANDISK CORPORATION NBD0U	43.38	(43,389.95)
12/20/06	Margin	Sold	-2,000	SANDISK CORPORATION NBEPN	43.44	86,874.31
12/20/06	Margin	Sold	-2,000	SANDISK CORPORATION NBD7V	43.46	86,917.27
12/20/06	Margin	Bought	2,000	SANDISK CORPORATION NBHEF	43.4	(86,800.00)
12/20/06	Margin	Bought	1,000	SANDISK CORPORATION NBHZ0	43.38	(43,389.95)
12/20/06	Margin	Sold	-2,000	SANDISK CORPORATION NBIBY	43.45	86,887.31
12/20/06	Margin	Sold	-3,000	SANDISK CORPORATION NBIEU	43.4	130,186.02
12/20/06	Margin	Mark to Market		SHORT ACCT. MARK TO MARKET		(1,288.64)
12/20/06	Margin	Bought	200	SIGA TECHNOLOGIES INC 1A5F8	4 1/2	(909.95)

Statement of Account

Account Information				Statement Period		
Account Number: 19571959				December 1,2006 to December 31,2006		
Account Activity						
Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
12/20/06	Margin	Bought	5,000	SIGA TECHNOLOGIES INC NB9S9	3.6878	(18,454.00)
12/20/06	Margin	Bought	5,000	SIGA TECHNOLOGIES INC NBBUF	3.7	(18,509.95)
12/20/06	Margin	Sold	-5,000	SIGA TECHNOLOGIES INC NBF9X	3.88	19,389.45
12/20/06	Margin	Sold	-200	SIGA TECHNOLOGIES INC 1ACB6	4.66	922.02
12/20/06	Margin	Sold	-5,000	SIGA TECHNOLOGIES INC NBFQ7	3.8702	19,335.37
12/21/06	Margin	Received		REDEEM: MM PORTFOLIO		10,879.67
12/22/06	Margin	Disbursed		DEPOSIT: MM PORTFOLIO		(273.06)
12/22/06	Margin	Bought	100	RESEARCH IN MOTION LTD R3225	132.35	(13,235.00)
12/22/06	Margin	Bought	100	CA7609751028 2407320 RESEARCH IN MOTION LTD R3235	134.21	(13,421.00)
12/22/06	Margin	Bought	100	CA7609751028 2407320 RESEARCH IN MOTION LTD R3251	131.97	(13,197.00)
12/22/06	Margin	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD NAVFI	133 3/4	(66,875.00)
12/22/06	Margin	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD NAVXI	131.96	(65,980.00)
12/22/06	Margin	Sold	-600	CA7609751028 2407320 RESEARCH IN MOTION LTD R3307	132 1/4	79,347.56



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Statement of Account

Account Information				Statement Period		
Account Number: 19571959				December 1,2006 to December 31,2006		
Account Activity						
Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
12/22/06	Margin	Bought	300	RESEARCH IN MOTION LTD 1A4P4	135	(40,500.00)
12/22/06	Margin	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD R3347	134.48994	(67,244.97)
12/22/06	Margin	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD NAWHB	135	(67,500.00)
12/22/06	Margin	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD 1A5EZ	131.62	(65,810.00)
12/22/06	Margin	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD NAWPH	131.84	(65,929.95)
12/22/06	Margin	Sold	-100	CA7609751028 2407320 RESEARCH IN MOTION LTD 1A5WJ	132.23	13,222.59
12/22/06	Margin	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD NAYAW	132.11	(66,055.00)
12/22/06	Margin	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD 1A6YL	134.9	(67,450.00)
12/22/06	Margin	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD NAYZB	133.812	(66,906.00)
12/22/06	Margin	Bought	100	CA7609751028 2407320 RESEARCH IN MOTION LTD NAY8Y	133.54	(13,363.95)
				CA7609751028 2407320		

Amount
(40,500.00)
(67,244.97)
(67,500.00)
(65,810.00)
(65,929.95)
13,222.59
(66,055.00)
(67,450.00)
(66,906.00)
(13,363.95)



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Statement of Account

RABINOVICH & ASSOCIATES LP

Account Information

Account Number: 19571959

Statement Period

December 1, 2006 to December 31, 2006

Account Activity

Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
12/22/06	Margin	Sold	-500	RESEARCH IN MOTION LTD NAZ86	135.29	67,642.92
12/22/06	Margin	Sold	-500	CA7609751028 2407320 RESEARCH IN MOTION LTD NAZL3	135.06	67,517.95
12/22/06	Margin	Sold	-100	CA7609751028 2407320 RESEARCH IN MOTION LTD 1A7NF	132.95	13,294.59
12/22/06	Margin	Sold	-201	CA7609751028 2407320 RESEARCH IN MOTION LTD NAZD1	132 1/2	26,621.72
12/22/06	Margin	Sold	-600	CA7609751028 2407320 RESEARCH IN MOTION LTD NAZSL	132.95	79,767.54
12/22/06	Margin	Bought	200	CA7609751028 2407320 RESEARCH IN MOTION LTD NAYPS	132.34	(26,477.95)
12/22/06	Margin	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD NB04L	136.36	(68,180.00)
12/22/06	Margin	Bought	200	CA7609751028 2407320 RESEARCH IN MOTION LTD 1A8AA	132.34	(26,468.00)
12/22/06	Margin	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD NB020	132.22	(66,119.95)
12/22/06	Margin	Sold	-500	CA7609751028 2407320 RESEARCH IN MOTION LTD NB008	135.29	67,632.95
				CA7609751028 2407320		



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Statement of Account

RABINOVICH & ASSOCIATES LP

Account Information

Account Number: 19571959

Statement Period

December 1, 2006 to December 31, 2006

Account Activity

Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
12/22/06	Margin	Sold	-100	RESEARCH IN MOTION LTD R3790	132.22	13,221.59
12/22/06	Margin	Sold	-500	RESEARCH IN MOTION LTD NB08C	135.1	67,547.92
12/22/06	Margin	Sold	-200	RESEARCH IN MOTION LTD NB0VU	133.025	26,594.23
12/22/06	Margin	Sold	-1,799	RESEARCH IN MOTION LTD 1A9FK	132.21	237,838.45
12/22/06	Margin	Sold	-500	RESEARCH IN MOTION LTD NB1ZX	135	67,497.91
12/22/06	Margin	Sold	-300	RESEARCH IN MOTION LTD NB214	132 1/4	39,673.78
12/22/06	Margin	Bought	500	RESEARCH IN MOTION LTD NB2FM	134.52	(67,269.95)
12/22/06	Margin	Bought	500	RESEARCH IN MOTION LTD NB251	134 3/4	(67,375.00)
12/22/06	Margin	Bought	200	RESEARCH IN MOTION LTD 1AARK	132.215	(26,443.00)
12/22/06	Margin	Bought	500	RESEARCH IN MOTION LTD 1AASI	134.072	(67,036.00)
				CA7609751028 2407320		



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Statement of Account

RABINOVICH & ASSOCIATES LP

Account Information

Account Number: 19571959

Statement Period

December 1, 2006 to December 31, 2006

Account Activity

Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
12/22/06	Margin	Bought	300	RESEARCH IN MOTION LTD NB2DU	132.23	(39,669.00)
12/22/06	Margin	Bought	400	CA7609751028 2407320 RESEARCH IN MOTION LTD NB16P	132.01	(52,804.00)
12/22/06	Margin	Bought	200	CA7609751028 2407320 RESEARCH IN MOTION LTD NB1V9	135	(27,009.95)
12/22/06	Margin	Bought	500	CA7609751028 2407320 RESEARCH IN MOTION LTD NB2GX	136.34	(68,179.95)
12/22/06	Margin	Bought	400	CA7609751028 2407320 RESEARCH IN MOTION LTD NB1DO	134.1825	(53,682.95)
12/22/06	Margin	Bought	200	CA7609751028 2407320 RESEARCH IN MOTION LTD NB2TN	131.85	(26,379.95)
12/22/06	Margin	Sold	-3,000	CA7609751028 2407320 RESEARCH IN MOTION LTD NB29O	130	389,978.07
12/22/06	Margin	Sold	-500	CA7609751028 2407320 RESEARCH IN MOTION LTD R4201	135.05	67,522.92
12/22/06	Margin	Sold	-300	CA7609751028 2407320 RESEARCH IN MOTION LTD 1ACP1	133.02	39,904.77
12/27/06	Margin	Mark to Market		CA7609751028 2407320 SHORT ACCT. MARK TO MARKET		(11,032.00)
12/28/06	Margin	Received		REDEEM: MM PORTFOLIO		20,699.96
Total: Margin Account Balance						0.00

Statement of Account

Account Information				Statement Period			
Account Number: 19571959				December 1,2006 to December 31,2006			
Account Activity							
Short Account	Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount (522.35)
	11/30/06	Short	Sold	-1,000	OPENING BALANCE		
		Short			SYNOPSYS INC	25.85	25,849.20
					NBTJZ		
	11/30/06	Short	Sold	-1,000	SYNOPSYS INC	25.82	25,809.25
					NBV2L		
	11/30/06	Short	Sold	-1,000	SYNOPSYS INC	25.86	25,859.20
					NBVPQ		
	11/30/06	Short	Bought	3,000	SYNOPSYS INC	25 3/4	(77,253.00)
					NBZWW		
	11/30/06	Short	Sold	-1,000	SYNOPSYS INC	25.83	25,829.20
					NC2KG		
	11/30/06	Short	Sold	-1,000	SYNOPSYS INC	25.86	25,859.20
					NC2QU		
	11/30/06	Short	Sold	-1,000	SYNOPSYS INC	25.84	25,829.25
					NC3NT		
	11/30/06	Short	Bought	3,000	SYNOPSYS INC	25 3/4	(77,259.95)
					NC4UM		
	12/15/06	Short	Sold	-1,000	RESEARCH IN MOTION LTD	135.41	135,405.84
					NBNPF		
					CA7609751028 2407320		
	12/15/06	Short	Bought	1,000	RESEARCH IN MOTION LTD	135.81	(135,810.00)
					NBRM8		
					CA7609751028 2407320		
	12/15/06	Short	Sold	-1,000	RESEARCH IN MOTION LTD	135.4	135,385.89
					NBUWW		
					CA7609751028 2407320		
	12/15/06	Short	Bought	900	RESEARCH IN MOTION LTD	135 3/4	(122,175.00)
					NBVUP		
					CA7609751028 2407320		
	12/15/06	Short	Bought	100	RESEARCH IN MOTION LTD	135.65	(13,574.95)
					NBW66		
					CA7609751028 2407320		

Statement of Account

Account Information				Statement Period		
Account Number: 19571959				December 1,2006 to December 31,2006		
Account Activity						
Entry/Trade Date	Account Type	Transaction	Quantity	Description	Price	Amount
12/15/06	Short	Mark to Market		SHORT ACCT. MARK TO MARKET		768.22
12/18/06	Short	Sold	-500	BAIDU.COM - ADR 1 ADR:1 CL A SHR US0567521085 B0FXT17	119.214	59,595.22
12/18/06	Short	Sold	-200	BAIDU.COM - ADR 1 ADR:1 CL A SHR US0567521085 B0FXT17	119.23	23,845.26
12/18/06	Short	Sold	-300	BAIDU.COM - ADR 1 ADR:1 CL A SHR US0567521085 B0FXT17	119.1	35,718.95
12/18/06	Short	Bought	1,000	BAIDU.COM - ADR 1 ADR:1 CL A SHR US0567521085 B0FXT17	119.1	(119,109.95)
12/18/06	Short	Sold	-500	RESEARCH IN MOTION LTD NBIZ9 CA7609751028 2407320	138	68,997.88
12/18/06	Short	Sold	-500	RESEARCH IN MOTION LTD NBK9J CA7609751028 2407320	138.27	69,132.87
12/18/06	Short	Sold	-300	RESEARCH IN MOTION LTD NBKJ2 CA7609751028 2407320	138.05	41,403.77
12/18/06	Short	Sold	-1,000	RESEARCH IN MOTION LTD NBJOJ CA7609751028 2407320	138.15	138,135.80
12/18/06	Short	Sold	-200	RESEARCH IN MOTION LTD NBKNN CA7609751028 2407320	138 1/2	27,689.19
12/18/06	Short	Sold	-200	RESEARCH IN MOTION LTD NBL2I CA7609751028 2407320	138.17	27,623.20